

CSESAP LINE OF CREDIT

Classified School Employees...



Contribute all 10% to the CDE's CSESAP even when you don't have the budget

HOW DOES IT WORK?

Example: \$30,000/year annual pay with CDE CSESAP contribution of \$300/month (10% of annual pay). From ECSFCU line of credit, receive a credit back of \$300/month.

- CDE CSESAP pays \$6,000 summer paycheck (assuming there is a \$1 to \$1 match from the CA Dept. Of Education)
- Then you pay back \$3,000 ECSFCU line of credit from the \$6,000.
- During contribution year you pay a total of \$110.27 interest (based on 8.00% APR*)
- After paying back ECS line of credit and small amount of interest, you are left with \$2,889.73

Contribute all 10% to CDE's CSESAP and get back to a nearly full paycheck each month with a Line of Credit from ECS!

WE CREDIT BACK FUNDS!

1

ASK YOUR CSEA UNION OR PAYROLL IF YOUR DISTRICT IS PARTICIPATING IN THE CDE'S CSESAP PROGRAM

If your district has elected to participate, confirm your eligibility and enroll into CDE's CSESAP program by March 1st.

2

ONCE ENROLLED... OPEN AN E-CHECKING ACCOUNT WITH ECS FEDERAL CREDIT UNION

Opening an account is quick and easy on your desktop or mobile device, or in-branch with an associate. eChecking has no monthly fees!

3

ENROLL IN DIRECT DEPOSIT TO ECS

Contact your Payroll Dept. and set up direct deposit with ECS (\$500 minimum).

Direct deposit needs to be received by ECS prior to first ECS CSESAP line-of-credit advance.

4

APPLY FOR THE ECS CSESAP LINE OF CREDIT

Show ECS your paystub with a CDE CSESAP contribution to establish line-of-credit advance.

EastCountySchools.org/CSESAP

SCAN THE QR CODE TO APPLY!

*APR = Annual Percentage Rate

Terms & Conditions apply.

Subject to loan approval.

Rates subject to change.

El Cajon - Main Office

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M, T, TH, F 9am - 5pm | W 10am - 5pm

Call or text 619-588-1515



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