

INSIGHT

A Few Words From Our CEO

Last year at this time, I wrote about an exciting new benefit that was being offered by

the California Department of Education (CDE) called the "Classified School Employee Summer Assistance Program (CSESAP)", whereby qualified Classified employees could pledge to have payroll deductions invested into this plan over 10 months from Sept 2019 thru June 2020. For the current academic year, the CDE provided a "Dollar-for-Dollar" match -- invest \$3,000 (\$300 per month) and receive \$6,000 in the summer of 2020.

Fortunately, the CDE has elected to offer this program in the upcoming 2020/2021 academic year as well, and East County Schools Federal Credit Union will make the same offer of funding all CSESAP contributions with each payroll, thereby eliminating the financial hardship of participating at the highest level possible. When the funds are disbursed in the summer of 2021, ECSFCU will recapture the monthly loan advances and the participant receives the CDE match portion.

The resulting return on investment is more than 200% when the CDE match is dollar-for-dollar as it is this year.

I hope to "C U" soon,

Steven A. Devan
President & Chief Executive Officer

Rates Are Low

If you're thinking about buying a new house, refinancing your current one, or are interested in a Home Equity Line of Credit, we're ready to talk with you. Visit us online at:

www.EastCountySchools.org/HomeLoans



Learn more about
ESS and Jerred at
EastCountySchools.org/videos

Lakeside Students Get Unique After-School Experience

Employing over 100 people and serving 1,500 students, Extended Student Services (ESS) provides extracurricular activities for twenty-five percent of Lakeside Union School District students each year - before and after school and during the summer. We are proud to highlight staff members like Jerred Murphy, who has been at the ESS helm for the past six years. This is not your average after-school care. Activities have expanded to include guitar and ukulele lessons, Mandarin and Spanish classes, sports programs that compete with other districts, Math "24" tournaments, cooking and technology camps and field trips to Legoland, the zoo, beach and Aquatica. ESS provides homework help and fully embraces STEAM curriculum with programs like Robotics which teams middle schoolers with elementary students. In addition, ESS students participate in community service by hosting toy and school supply drives, adopting families for the holidays and walking in the Cancer Society's Relay for Life. Students even have the opportunity to tour colleges and small businesses.

Teen Finance 101

Free Seminar for Teens ages 13 - 18

Join us with your teen for this **FREE SEMINAR**. We will teach them the importance of budgeting, saving, living within their means, how to use credit responsibly, and how making good financial choices now is important. We'll teach what a credit score is, and of course, the difference between a credit union and a bank. Snacks will be provided.

Location | El Cajon Branch - 1069 Graves Ave, Suite 100, El Cajon, CA 92021

Date | Wednesday, April 29th at 5:30 p.m.

RSVP | EastCountySchools.org/seminars

Save the Date
Wednesday,
April 29th
5:30 p.m.

Thomas H. Gould/Paul R. Marsh \$1,000 Scholarships Available

High school seniors who are graduating in 2020 and will be enrolled as a full-time student at an accredited college or university this fall are eligible to apply for one of two \$1,000 scholarships. Non-local students who are not ECSFCU primary account holders are eligible to submit an application if a parent, grandparent or immediate family member is an ECSFCU member. Good luck!

HURRY!
Applications
Due April 30th



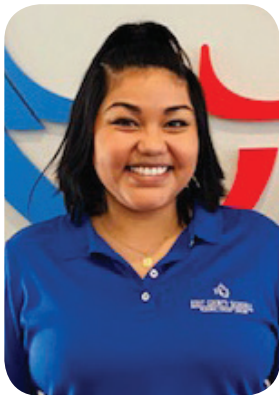
Our Member Celebration Was A Success!

Were you at our Member Celebration Event on January 25th? If not, we missed you! It was a day full of shredding, food, fun, new cars and specials. But most importantly, it was spent celebrating YOU, our members.



Many thanks to the students of Helix Honeycomb for the shirts, IDEA Center for the cookies and El Cajon Valley for the photography!

We can't wait to celebrate with you again soon!



Jazmin Wants to C.U.

Jazmin is East County Schools' new Administrative Technician, and part of her job means that Jazmin will visit you at your place of employment to make banking easier with our Credit Union to You (CU2U) Program.

- Did you misplace your debit card? Jazmin will deliver a new one!
- Do you have loan documents to sign? Jazmin will meet you at your office and walk you through the process.
- Want to see a movie using our awesome discount tickets? Jazmin will bring them to you!

"We're a big family here, and I love how we always put our members' happiness and needs first," Jazmin says. In addition to spearheading the CU2U program, Jazmin is here to assist with member service questions and banking services. When she's not at work, Jazmin enjoys being with her family and putting her automotive skills to use working on her car.

Do You Have a Credit Card Safety Plan?

It's important to keep your credit card and other personal information private. But what happens when that information falls into the wrong hands? Here are three quick and easy things you can do today that will help if your information were compromised tomorrow:

- 1) Create a list of cards with the customer service phone number and the names of bills that are auto-paid with that card
- 2) Report a lost or stolen card to the issuer right away
- 3) Put a fraud alert on your credit report by contacting one of the three credit reporting agencies (Equifax, Experian, or TransUnion)



2019

ANNUAL REPORT

President / CEO
Board of Directors Chairman
Supervisory Committee Chairman
Financial Statements



ECS EAST COUNTY SCHOOLS
FEDERAL CREDIT UNION

2019 Annual Report Available

Our 2019 Annual Report is now available. View and download your copy online at EastCountySchools.org/annual-report. If you'd prefer a hard copy in the mail, feel free to call us at (619) 588-1515.

Congratulations to our 2020 Board of Directors

Patricia Floyd, *Chairman (2020-2022)*
Ezequiel Cárdenas, *Vice-Chairman (2019-2021)*
Scott Buxbaum, *Treasurer (2019-2021)*
Rachel Kenny, *Secretary (2020-2022)*
Paul Schnaubelt, *Director (2020-2022)*

Holiday Closings

Memorial Day – Monday, May 25th
Independence Day (Observed) – Friday, July 3rd

ECS EAST COUNTY SCHOOLS
FEDERAL CREDIT UNION

El Cajon - Main Office
1069 Graves Avenue, Suite 100
El Cajon, CA 92021-4573
Monday - Friday: 9 a.m. - 5 p.m.

La Mesa Village
8313 La Mesa Blvd.
La Mesa, CA 91942-0217
Monday - Friday: 11 a.m. - 5 p.m.

Credit Union to You (CU2U)
Your office or nearby place of business
Monday - Friday: 9 a.m. - 5 p.m.
619-588-1515 Call to schedule

Phone (619) 588-1515 | Fax (619) 588-2197
www.EastCountySchools.org



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