Fall 2024



INSIGHT

A Few Words From Our CEO

I want to begin my message by echoing the sentiments about an article in this newsletter that express the gratitude that all of

us at East County Schools Federal Credit Union have for the service that Scott Buxbaum, Assistant Superintendent – Business Services at Cajon Valley Union School District has provided as a member of our Board of Directors since February, 2015. Scott has served as our Treasurer, as well as contributed significantly to our Personnel Committee and our Asset & Liability Management Committee. Our volunteer board is an essential element in ECSFCU providing financial solutions that are uniquely tailored to our educational community, and delivered with a genuine focus on value, trust and exceptional service.

In a corresponding move, the Board of Directors have appointed David Yeager, Chief Business Officer at Helix Charter High School to fill Mr. Buxbaum's seat on the board. Mr. Yeager has served on our Supervisory Committee since February, 2022.

Best wishes to all for a successful 2024/25 academic year.

Steven A. Devan President & Chief Executive Officer



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PRESENTED BY: Raymond Dexter, CFP®, Branch Manager, LPL Financial

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Thank You for your Service Scott Buxbaum



It is with a great detail of pride and gratitude that we announce the resignation of the longest tenured member of the East County Schools Federal Credit Union Board of Directors. Scott Buxbaum is the Assistant Superintendent, Business Services for the Cajon Valley Union School District. His resignation was effective on September 18, 2024.

Scott has served with distinction on our board since February 2015, and has helped guide the credit union through the most significant

period of growth in ECSFCU's 68 year history of serving the East County Education Community.

With the current climate around schools getting more challenging, including tightening revenues, Scott felt the need to focus his time and efforts more than ever on the needs of the Cajon Valley Union School District. Scott stated, "I am glad for the opportunities that ECSFCU has provided to Cajon Valley such as leases for school buses and serving as the Districts' primary financial institution."

Scott further noted that his decision was made easier knowing that he is leaving a very dedicated, experienced and accomplished board that is steadfast in their commitment to serving the best interests of all school employees working and living in our East County region.

Please join us in congratulating Scott Buxbaum on his nine-and-a-half years of service in support of our East County Field-of-Membership.

Join us in July 2025 for one of our Famous Educator Tours!

Travel with us for eleven days to the Imperial Cities of Prague, Vienna and Budapest or for nine days to tropical Costa Rica.

Our tours are only advertised to school district employees in East County and our credit union members, but open to everyone. Nearly 1,000 classified and certificated staff, retired and working, have traveled with us and their family and friends (often joining us from other cities) to explore the globe on our trips. Travel with us once, and you'll learn why so many return year after year! Visit **EastCountySchools.org/ET** or scan the QR code for the complete brochures or to register for either trip.











Welcome to the ECS Board David Yeager

David was appointed on September 18 from his current position on our Supervisory Committee to fill the open ECS Board of Directors vacancy. David is a native San Diegan who attended schools in San Diego Unified School District, graduating from Crawford High School. He then worked as a teacher's assistant at a local private school while attending college full-time as a business major, earning a BS in Business Administration.

David then spent 12 years in Operations Management and Process Improvement with a Fortune 500 technology company. In addition to his business experience, David has been active in the education community in San Diego both through his son's schools and independently with other schools. Currently he is the Chief Business Officer at Helix Charter High School.

Previously, David was a member of the CPMA (Creative, Performing, and Media Arts) School Site Council and Chairperson of the Board at Darnall Charter School, both schools his son attended. David has also worked on the development of several charter schools in San Diego. His contribution to education is a focus on providing operational knowledge, support, and expertise so educators can focus on educating students. We appreciate David sharing his insight on the financial needs of Charter Schools and their employees and know that he will be a great addition to our Board of Directors volunteers.

Skip A Loan Payment – only \$35 each!

Give your Budget a Break!

Each qualifying ECS loan is eligible for one skipped monthly payment per year. Simply complete the easy application and return it to the credit union before the due date of the payment you would like to skip. Loan must be in good standing, and terms and conditions apply. Skip your November, December or January loan payment and use the funds for paying down high interest cards, holiday shopping, or whatever you choose.



BOARD OF DIRECTORS — NOMINATIONS AND ANNUAL MEETING

Three (3) seats on the ECSFCU Board of Directors will be filled at the next Annual Membership meeting on Wednesday, February 19, 2025. ECSFCU bylaws require a minimum of two members be nominated for each vacancy. Nominations can also be made by a petition from members. The deadline to submit nominations and petitions is Friday, November 8, 2024. All nominations must include a signed certificate from the nominee stating that he or she will serve if elected. Ballots will be sent to all members in January 2025. Should there only be one nominee for each vacancy, there will not be an election by ballot and no nominations from the floor will be accepted at the annual meeting. Our Annual Membership meeting will once again be available on Zoom or in person.

Keep watch for more details!

HOLIDAY CLOSINGS

Veterans Day

Monday, November 11, 2024

Thanksgiving Day

Thursday, November 28, 2024

Friday after Thanksgiving

Friday, November 29, 2024

Christmas Day

Wednesday, December 25, 2024

New Year's Eve Day - Closing 1p.m. Tuesday, December 31, 2024



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