

ECSpotlight

NEWS OF INTEREST
WITH OUR MEMBERS IN MIND

Summer 2019



Move your
auto loan to
ECSFCU and get
\$100 for your
summer fun!*

Make the Dash for Cash



Is your car payment keeping you from enjoying your summer? Did you know there's a way to keep the car you love and pay less for it each month? It's easy! Just move your auto loan* from a dealership or another financial institution and you'll get a lower interest rate and lower payment.** Not only will you save money every month, but if you make the move by September 30th, we'll give you \$100 to use for gas, concert tickets or whatever your summer plans include. Plus we'll pay the \$15 DMV transfer fee and you may go 60 days until your first payment is due!

Apply online at EastCountySchools.org, contact us at (619) 588-1515, or stop by a branch today.

*\$10,000 minimum loan. Mileage restrictions may apply. **Rate and payment will be based on your individual creditworthiness.

INSIGHT

A Few Words From Our CEO

As another academic year comes to a close, I find myself reflecting on the "Excellence In Education" that we are so

fortunate to have here in our East County communities. Here at East County Schools Federal Credit Union, we are honored to have completed our second full year of our "Heroes In Education" video series that highlight many of the innovative programs that have been created by our local school districts. Look for more during the upcoming academic year as we continue to raise the bar of "Serving Our Own".

I hope that each of you take advantage of the high-yield "Summer Savings Program" that is available to all East County Schools Federal Credit Union member-owners. As you can read in the article enclosed with this newsletter, the rate is high and the ability to withdraw throughout the year in the event of an emergency or other need is always an option, and with no penalty for withdrawing all or a portion of your balance prior to July 2020.

I hope that each and every one of you take full advantage of the summer break to re-charge your batteries and spend some well-deserved time with your family. Here at East County Schools Federal Credit Union, we are humbled by your efforts and applaud your commitment and dedication to serving our children and young adults.

I hope to "C U" soon,

Steven A. Devan
President & Chief Executive Officer



Innovation & Collaboration Award Winner

With the guidance of Deana Garcia - Hilary Nau, Jason Cavazos and Dustin Millsap (shown with principal Laura Whitaker) work together to make up the The El Capitan High School Leadership Program. Beyond the traditional ASB student leadership class, are classes designed to offer leadership opportunities to students in the areas of **school service, mentoring, student activities, and community service**. This allows a greater number of students, including those who may not have seen themselves as traditional leaders, to develop skills at a deeper level in any or all of the four areas. Increased school climate, student involvement, and grades are just a few of the positive outcomes from this innovative and collaborative program. There is a long list of community and school events and successes that have resulted from these courses.

View their video at www.EastCountySchools.org/videos



Skip the Payment, Not the Fun

Summer can be the most fun and busiest time of the year. But with vacations, day care expenses and kids' camps, it can also be the most expensive. Take the stress out of your summer by skipping a qualifying loan payment in July or August. For just \$35, you can take a vacation from your Auto, Signature, or Recreational Vehicle Loan or Line of Credit payment!* That's more money for fun with your friends and family and less time spent worrying about your budget. Apply now at EastCountySchools.org.



EAST COUNTY SCHOOLS
FEDERAL CREDIT UNION

*Only one month skipped per loan. Excludes Mortgages, Home Equity Loans, Home Equity Lines of Credit, Loans less than 3 months old and bankruptcy accounts. All skip-a-payment requests must be approved by the loan department prior to payment due date. Members must agree to amend the terms of their original agreement and to repay the entire unpaid balance and accrued interest. To be eligible, all credit union accounts must be in good standing. Interest will continue to accrue on unpaid loan balance during no payment period. See credit union for full restrictions and details.

Summer may be here but teaching kids how to save never takes a break. With a youth account from ECSFCU, children of all ages can learn about money and benefit from programs designed just for them. Just choose the account that aligns with your child's age:

TEEN DEBIT CARD ACCOUNTS:

Open a Teen Account for your 13 – 17 year old now at EastCountySchools.org/TeenChecking.

To get started on the right path, there is a brief Financial Education Course on our website for your teen. They'll enjoy the flexibility of no monthly fees, no minimum balance, a free ATM/Debit Card and access to 30,000 surcharge- free ATMs through the CO-OP Network including most 7-Eleven stores. Help teach teens how to manage their money, while they receive convenient on-the-go access through our Mobile App and online banking. If your child has a job, their Teen Checking Account is eligible for direct deposit. Plus, as an added benefit, we'll reward them for good grades with a deposit of \$10 up to twice a year, too!

- 1. No monthly fees, no minimum balance
- 2. ATM/Debit card included (25 checks if you'd like too)
- 3. Access to 30,000 fee-free Co-Op ATMS including most 7-Eleven stores
- 4. Mobile App and online banking
- 5. Eligible for Direct Deposit
- 6. \$10 Good Grades Reward up to twice a year!



For Our Younger Members

CHILD ACCOUNTS for ages 0-12:

Teach your child or grandchild the importance of saving. Simply open a joint Savings or Checking account with your child. It's just \$5.00 to open and the minimum balance is only \$5.00 plus there's no monthly fee!* As an added bonus, your child can take advantage of unlimited in-branch withdrawals.

*Fees may apply if account falls below minimum balance requirement.



Home Buying Tips from our last seminar

Presented by our partners Whissel Realty Group and Mason-McDuffie Mortgage.

- Waiting isn't always the answer, prices and interest rates are projected to rise
- Your real estate professional should always put your family's needs first, helping you understand pricing and negotiations
- There isn't just one mortgage, there are many options including 0% down and down payment assistant programs
- A Loan Consultant can give you concrete steps to take to qualify for the most home based on your situation
- In 2018, the median down payment on loans approved was only 5%
- Homeownership allows you to lock in your monthly housing cost, while often providing tax savings
- Online self serve sites do not showcase the entire market, as real estate agents often sell properties before they get there
- The Pre-Approval should always be your first move

We have a lot more assistance to give.

Call Suzy of Mason-McDuffie Mortgage at (949) 632-5148 with all your questions.



August is Credit Review Month at East County Schools

Come in for a free review of your credit report and learn:

- What you can do to improve your score for an upcoming purchase
- How you can reduce high interest loan rates
- Which items factor in to your credit score
- How you can qualify for a lower rate in the future
- Get advice on credit repair

Call 619-588-1515 to set your appointment, or request a time at EastCountySchools.org/ContactUs.

Please note that a credit inquiry is part of the Credit Review.

2019 Scholarship recipients for the Thomas H. Gould / Paul R. Marsh Scholarship:



Dylan Buxbaum, Valhalla High School – going to Arizona State University



Jonathan Marshall, Patrick Henry High School – going to Occidental College



Dylan Darley, Granite Hills High School – going to Cal Poly San Louis Obispo



Levin Jay Guerra, Pt. Loma High School – going to Columbia University

Holiday Closings

Independence Day – Thursday, July 4, 2019

Labor Day – Monday, September 2, 2019



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www.EastCountySchools.org



Chance To Win \$100!

If you read our newsletter and want a chance to win \$100, go to our website and answer this question:

Which months payment can you skip for the ECS Summer Skip A Payment?

www.EastCountySchools.org/contact-us-question

