

## INSIGHT

### A Few Words From Our CEO



A couple of years ago the Board of Directors, Supervisory Committee, staff and 10 invited members and non-members from our education community gathered for a special "Vision Planning Meeting". We wanted to hear from our membership ways that we can improve our exclusive service to our school employees.

One of the more than 100 ideas written was... "Know what our school employees need before they do". While this was a big WAG (Wildly Audacious Goal), we were all up for the task. The result was the launch of our newest initiative ... "MyPaySuite" of employee benefits.

**MyPaySuite** focuses on the timing of monthly payroll/retirement distributions by easing the burden of a delayed payroll for a "new hire", and converting payroll/retirement distributions to twice-as-month. Introducing:

**MyPayNewHire** – a 0% loan made to a new employee as soon as their first day on the job to bridge the time until their first paycheck.

**MyPay15** – a 0% payroll/retirement advance processed automatically on the 15th of each month for 50% of your payroll/retirement Direct Deposit to your ECSFCU Checking Account. Just a \$5 fee regardless of the amount.

**MyPayNow** – a no cost advance of a portion of your "Earned Unpaid Wages" up to \$1,000, via an app. Requests are posted to your ECSFCU Checking Account within 1-hour, 24/7/365. (NOTE: available to participating districts only).

**Exclusivity has its advantages at ECSFCU.**

I hope to "C U" soon,

Steven A. Devan  
President & Chief Executive Officer



## It's Now Easier Than Ever to Access Your Pay

### MyPay15

Get up to **50% of your paycheck** on the 15th of the month – up to \$10,000 – with **MyPay15**. This benefit is available to all contracted employees of the school districts we serve as well as any working or retired ECSFCU member who gets paid once per month for just \$5/month. An ECSFCU checking account and direct deposit with the credit union is all that's required to get set up! Try it free for 3 months if you sign up in 2021.

Scan here or visit  
[EastCountySchoolsFCU.org/MP15](https://EastCountySchoolsFCU.org/MP15) to find out more.



### MyPayNewHire

East County Schools FCU is prepared to help bridge the gap between when a new employee starts working and when they receive their first paycheck. Borrow **up to 100%** of your monthly gross pay at 0% APR<sup>1</sup> for up to 60 days, up to \$5,000. Pay the loan off at payday in full, or, pay off some to none and make monthly payments for up to 24 months on the balance. ECSFCU membership, direct deposit, and a checking account are required to take advantage of this benefit.

Scan the QR code or visit  
[EastCountySchoolsFCU.org/MPNewHire](https://EastCountySchoolsFCU.org/MPNewHire) for details.



### MyPayNow

Request up to \$1,000 of your earnings, or up to the amount of your monthly direct deposit with MyPayNow<sup>2</sup> from ECSFCU. Funds will be credited to your East County Schools Federal Credit Union Checking in about an hour. This no-cost, interest-free benefit is available to contracted employees in eligible districts. Visit [EastCountySchoolsFCU.org/MyPayNow](https://EastCountySchoolsFCU.org/MyPayNow) for full program and free app download information.

<sup>1</sup>All lines of credit are subject to credit approval. Other terms and conditions apply to the MyPay15 Signature Credit Line. A \$5.00 Savings deposit is required to open your credit union membership and monthly payroll direct deposit of at least \$2,000 per month is required. There are no fees associated with opening these accounts. <sup>2</sup>APR=Annual Percentage Rate. All loans subject to Credit Approval. The interest rate on your loan after the 0% interest period is based on your individual credit score. Interest will begin accruing as of the first payment due date (45 – 60 days after date of loan funding), if the loan is not paid in full on or before that date. <sup>3</sup>Available only in eligible school districts.

## Add an ADU to your Property

An accessory dwelling unit (ADU), can add value to your home and income to your wallet. ECSFCU has financing options such as existing mortgage refinance, or adding a second fixed mortgage or a HELOC. Call an ECS loan officer to discover the best option for you.



## Upcoming Auto Buying Seminar

Join us via Zoom on Thursday, October 14th at 4:00 p.m. for an Auto Buying Seminar presented by ECSFCU and NewCarsInc, our auto buying partner.

Learn how to prepare to find and buy a car, gain insight on how and what to research, and get an understanding of how the financing process works. Visit [EastCountySchoolsFCU.org/Seminars](https://EastCountySchoolsFCU.org/Seminars) for details.







## Board Of Directors – Nominations And Elections

Three (3) seats on the ECSFCU Board of Directors will be filled at the next Annual Membership Meeting on Wednesday, February 16, 2022. ECSFCU bylaws require a minimum of two members be nominated for each vacancy. Nominations can also be made by a petition from members. **The deadline to submit nominations and petitions is Friday, November 5, 2021.** All nominations must include a signed certificate from the nominee stating that he or she will serve if elected. Ballots will be sent to all members in January 2022. Should there only be one nominee for each vacancy, there will NOT be an election by ballot and no nominations from the floor will be accepted at the annual meeting.

## Join Us for an Educator’s Tour of the French Riviera

Join us July 9 – 17, 2022 as we uncover the chic resorts, sun-soaked beaches, and elegant allure that attracts the rich and famous to Nice, France.

Learn more at our Information Meeting on Wednesday, October 27th at 6:00 pm. Visit [EastCountySchools.org/ET](https://EastCountySchools.org/ET) to register for the trip, RSVP for the information meeting or to view the complete brochure.



### Meet Board Member, Paul Schnaubelt

**Why did you initially run for a volunteer ECS Board of Director position in 2016?**

*I had been a leader in East County education for years. As I talked to others about this credit union, and how good it is for this community, I felt that I had to back up those words with action. Serving the credit union by putting my time, money and energy into it seemed like a good way to do that.*

**What about the credit union made you feel that way?**

*East County Schools looks out for education groups. They have a loan program that if a furlough causes a school district employee to miss a paycheck, they get a loan at 0% interest for that amount. Teachers starting out with nothing in their classroom can also get a 0% loan for supplies. ECS has an interest-bearing checking account and there are very few things they charge a fee for, to name a few.*

**What skills do you bring to the credit union?**

*I have a business degree and my goal was to use that in my career, and then I decided to teach. I've worked as both a classified and certificated employee for over 40 years and I understand the education community. As a director on the board, I enjoy using my education and experience to maintain the fiscal health of the credit union.*

Visa® Credit Cards

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Swipe and Score!

Finally, a credit card that rewards you. Did you know that the East County Schools FCU CU Rewards Visa® earns points every time you swipe! With a current rate of only 11.50% APR\*, our Visa is a great choice to be at the top of your wallet. Save up your points and trade them in for merchandise, travel, and more.

Get started today at [EastCountySchoolsFCU.org/Visa](https://EastCountySchoolsFCU.org/Visa)

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Costa Del Mar Backfin Fishing Polarized Sunglasses

Add to Wish List

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Add to Wish List

Samsung8 32-inch LED HDTV

Add to Wish List

Dooney & Bourke™ Florentine Classic Large Amelie Shoulder Bag - Nat...

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Citizen® Men's Quartz Watch - Gold with Blue Dial

Add to Wish List

Veridian Healthcare™ SmartHeart™ Desk Model Arm Blood Pressure Moni...

\*APR—Annual Percentage Rate. Rate determined by creditworthiness. Not all will qualify. See credit union for details.

## Holiday Closings

- Veterans Day – Thursday, November 11
- Thanksgiving – Thursday, November 25
- Friday after Thanksgiving – Friday, November 26
- Christmas Eve – Friday, December 24
- New Year's Eve – Friday, December 31 closing at 1:00 p.m.



**El Cajon - Main Office**  
1069 Graves Avenue, Suite 100  
El Cajon, CA 92021-4573  
Monday - Friday: 9 a.m. - 5 p.m.

**Credit Union to You (CU2U)**  
Your office or nearby place of business  
Monday - Friday: 9 a.m. - 5 p.m.  
619-588-1515 Call or text to schedule

Call or text (619) 588-1515  
Fax (619) 588-2197  
[EastCountySchools.org](https://EastCountySchools.org)

