



**FOR IMMEDIATE RELEASE:**

**School Board Votes for Change in District Banking Relationship**

*El Cajon, CA - March 30, 2018* – The School Board of the Cajon Valley Union School District (CVUSD) voted unanimously on February 8, 2018 to move their commercial banking relationship to East County Schools Federal Credit Union.

Cajon Valley Union School District (CVUSD) has been with their current financial institution for more than 20 years. Louise Gibson and her committee found that East County Schools Federal Credit Union provided the best option for their financial needs. CVUSD expects to save approximately \$10,000 annually and to receive a more personalized level of service. Gibson stated, “We are looking forward to working with East County Schools Federal Credit Union, an organization that shares our commitment to improve the wellbeing of our education community.” The transition is expected to happen over the next couple of months.

At this same meeting, the CVUSD School Board also approved a Lease Agreement to acquire 8 new school busses totaling more than \$1,200,000. This lease financing was also awarded to East County Schools Federal Credit Union as the lowest qualified bidder.

Encompassing more than 66 square miles, the Cajon Valley Union School District, led by Superintendent David Miyashiro, serves El Cajon and the surrounding unincorporated areas of Rancho San Diego, Crest and Blossom Valley with 19 elementary and 6 middle school campuses. District enrollment is approximately 16,600 K-8<sup>th</sup> grade students.

East County Schools Federal Credit Union exclusively serves the needs of school employees, their families and school districts in the eastern region of San Diego County. The credit union has a rich history of more than 60 years of providing high quality financial services and has won numerous awards for these services, including the prestigious “Community Partner of the Year” at the 2015 CSBA “Honoring Our Own” event. More information may be found at [www.EastCountySchools.org](http://www.EastCountySchools.org).

**Contact:**

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**Main Branch Location**

1069 Graves Ave, Suite 100  
El Cajon, CA 92021

Telephone: 619-588-1515

Hours: M - F 9:00 am to 5:00 pm

**La Mesa Village Branch Location**

8313 La Mesa Blvd.  
La Mesa, CA 91942

Telephone: 619-588-1515

Hours: M - F 11:00 am to 5:00 pm

